

**FORM G**  
**INVITATION FOR EXPRESSION OF INTEREST ("EOI") FOR**  
**M/S SHREE MAHESHWAR HYDEL POWER CORPORATION LIMITED**  
**Operating In Hydro Power Project At Mandaleshwar, Madhya Pradesh**  
(Under sub regulation (1) of Regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**RELEVANT PARTICULARS**

1. Name of the corporate debtor along with PAN & INR/ LLP No.	Shree Maheshwar Hydel Power Corporation Limited PAN NO. AABC54176P CIN: U40101MP1993PLC007667
2. Address of the registered office	Abhayanchal Parivar, Post - Mandaleshwar, Madhya Pradesh - 451221
3. URL of website	NA
4. Details of place where majority of fixed assets are located	Abhayanchal Parivar, Post - Mandaleshwar, Madhya Pradesh - 451221
5. Installed capacity of main products/ services	Capacity: 10 Turbines of 40 MW each Installed: 3 Turbines of 40 MW each
6. Quantity and value of main products/ services sold in last financial year	Commercial operations of project are yet to commence.
7. Number of employees/ workers	Yet to be ascertained.
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	URL: <a href="https://drive.google.com/drive/folders/176qNSX9GHTt867yvHNoqwhell7Vp0?usp=drive_link">https://drive.google.com/drive/folders/176qNSX9GHTt867yvHNoqwhell7Vp0?usp=drive_link</a> List of Creditor: <a href="https://ibbi.gov.in/uploads/claims/generate/CLAIMS122504026_18219.pdf">https://ibbi.gov.in/uploads/claims/generate/CLAIMS122504026_18219.pdf</a>
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	URL: <a href="https://drive.google.com/drive/folders/1gv5-retQ9GHTt867yvHNoqwhell7Vp0?usp=drive_link">https://drive.google.com/drive/folders/1gv5-retQ9GHTt867yvHNoqwhell7Vp0?usp=drive_link</a>
10. Last date for receipt of expression of interest	Upto 13-10-2025
11. Date of issue of provisional list of prospective resolution applicants	Upto 23-10-2025
12. Last date for submission of objections to provisional list	Upto 28-10-2025
13. Date of issue of final list of prospective resolution applicants	Upto 07-11-2025
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	Upto 12-11-2025
15. Last date for submission of resolution plans	Upto 12-12-2025
16. Process email id to submit Expression of Interest	cirp.shreemaheshwar@gmail.com
17. Details of the Corporate Debtor's registration status as MSME	Not Applicable

(\* The operations of the Corporate Debtor were at stand-still as on the Insolvency Commencement Date.

Note: The Invitation for Expression of Interest dated 27.01.2023, 13.12.2023 and 13.06.2024 has been modified with the consent of the Committee of Creditor of SMHPC pursuant to regulation 36A(4A) of CIRP Regulation.

For VRSA Insolvency Professionals LLP  
Resolution Professionals

M/s Shree Maheshwar Hydel Power Corporation Limited (undergoing CIRP)

CMA Vijender Sharma

IBBI Registration No.: IBBI/PE-0013/PA-3/2022-23/5003

Address: Building No. 11, 03rd Floor, Hargovind Enclave, Vikas Marg, Delhi-110092,

Registered E-mail ID: vijender@usa.net.in

Process Mail Id: cirp.shreemaheshwar@gmail.com

AFIA valid upto 31.12.2025

**THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSE ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA**

**FASCINATE TEXTILES LIMITED**

Our Company was originally incorporated as a Private Limited Company in the year 2017 in the name and style of "Fascinate Textiles Private Limited" under the provision of the Companies Act, 2013 vide certificate of incorporation dated February 09, 2017 issued by the Registrar of Companies, Kolkata, West Bengal. Further the status of our company was changed to a Public Limited Company by a special resolution passed on April 25, 2025. A fresh Certificate of Incorporation consequent upon conversion of Company to public limited Company and consequent to change of name to "Fascinate Textiles Limited" was issued on May 20, 2025 by the Registrar of Companies, Central Processing Center. The Company's Corporate Identification Number is U17299WB2017PLC219383. For details of change in the name of our Company and address of registered office of our Company, see "History and Certain Corporate Matters" on Page No. 211 of this Draft Red Herring Prospectus.

Registered and Corporate Office: 3/A, Kulit Saha Road, Barasat North 24 Parganas, Barasat - I, West Bengal, India, 700124.

Contact Person: Ritika Sharma Tel: +91 7411705401, Mail: compliance@fascinatetextile.in Website: [www.fascinatetextile.in](http://www.fascinatetextile.in)

Corporate Identity Number: U17299WB2017PLC219383

OUR PROMOTERS: Mr. Vishal Nahar, Mr. Chirag Ahuja, Mr. Rishabh Nahar, Mr. Narinder Kumar Ahuja and Vishal Nahar HUF.

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE DRAFT RED HERRING PROSPECTUS ("DRAFT RED HERRING PROSPECTUS") DATED SEPTEMBER 26, 2025 HAS BEEN FILED WITH THE SME PLATFORM OF NATIONAL STOCK EXCHANGE (NSE EMERGE)

INITIAL PUBLIC OFFERING OF UP TO **₹42,94,000** EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF **₹ 10** PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 10 PER EQUITY SHARE) ("OFFER PRICE") AGGRAGATING UP TO **₹ 10** LAKHS (THE "OFFER")

COMPRISES A FRESH ISSUE OF UP TO **₹ 34,58,000** EQUITY SHARES AGGRAGATING UP TO **₹ 10** LAKHS BY OUR COMPANY ("THE FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO **₹ 8,36,000** EQUITY SHARES AGGRAGATING UP TO **₹ 10** LAKHS BY OUR PROMOTERS SELLING SHAREHOLDER, THE ("OFFERED SHARES") (THE "OFFER FOR SALE") AND TOGETHER WITH THE FRESH OFFER, THE ("OFFER") OF WHICH UP TO **₹ 10** EQUITY SHARES AGGRAGATING TO **₹ 10** LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF UP TO **₹ 10** EQUITY SHARES AT AN OFFER PRICE OF **₹ 10** PER EQUITY SHARE AGGRAGATING TO **₹ 10** LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE **10%** AND **10%** RESPECTIVELY OF THE POST-OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND PROMOTER SELLING SHAREHOLDERS IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF **(A)** (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF **(B)** (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND ALL EDITIONS OF **(C)** (A WIDELY CIRCULATED BENGALI REGIONAL DAILY NEWSPAPER), (BENGAL BEING THE REGIONAL LANGUAGE OF THE STATE OF WEST BENGAL, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO SME PLATFORM OF THE NATIONAL STOCK EXCHANGE ("NSE EMERGE") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 Working Days. In case of force majeure, banking strike or similar circumstances, our Company, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of 10 Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, shall be widely disseminated by updating the Bid/Issue Period on the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCR") read with Regulation 253 and 229 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which a one third of such portion is reserved for applicants with application size of more than 2 lots and up to such lots equivalent to not more than Rs. 10,00,000 and (b) two-third of such portion was reserved for applicants with application size of more than Rs. 10,00,000 provided that the unsubscribed portion in either of such subcategories could have been allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35.00% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders other than Anchor Investors are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA account, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSCBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled "Issue Procedure" beginning on page 306 of the Draft Red Herring Prospectus.

This public announcement is made in compliance with the press release PR NO. 36/2024 on December 18, 2024 of 208th SF Meeting on "Review of SME Framework under SEBI (ICDR) Regulations, 2018 and applicability of corporate governance provisions under SEB Regulations, 2015 on SME Companies. The Draft Red Herring Prospectus filed with the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE") shall be made available to the public for comments, If any, for a period of at least 21 days, from the date of such filing by hosting it on the website of the NSE at [www.nseindia.com](http://www.nseindia.com), and the website of the Company at [www.fascinatetextile.com](http://www.fascinatetextile.com), and at the website of BRLM i.e., Affinity Global Capital Market Private Limited i.e., [www.affinityglobalcap.in](http://www.affinityglobalcap.in). Our Company hereby invites the members of the public to give their comments to Stock Exchange, to Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned below. All comments must be received by NSE EMERGE and/or our Company and/or BRLM in relation to the issue on or before 5 p.m. on the 21st day from the aforesaid date of filing the Draft Red Herring Prospectus with NSE EMERGE.

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 43 of the Draft Red Herring Prospectus.

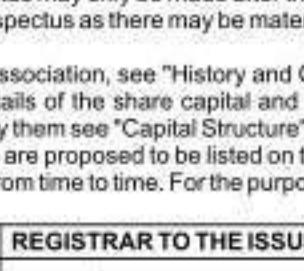
Any decision to invest in the Equity Shares described in the Draft Red Herring Prospectus may only be made after the red herring prospectus ("Red Herring Prospectus") has been filed with the SEBI and the Offer Price has been determined.

For details of the main objects of the Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 211 of the Draft Red Herring Prospectus.

The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the promoters, refer to the section titled "Share Capital" on page 96 of the Draft Red Herring Prospectus.

The Equity Shares of our Company offered through this Draft Red Herring Prospectus are proposed to be listed on the Emerging Platform of National Stock Exchange of India Limited in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For the purpose of this Offer, National Stock Exchange of India Limited shall be the Designated Stock Exchange.

**BOOK RUNNING LEAD MANAGERS**

**REGISTRAR TO THE ISSUE**

Investors can contact our Company Secretary and Compliance Officer, Book Running Lead Manager or Registrar to the Issue. In case of any pre issue or post issue related problems, such as non- receipt of letter of allotment, non- credit of allotted Equity shares in the respective beneficiary account, non- receipt of refund orders and non- receipt of funds by electronic mode etc.

For on and behalf of Board of Directors  
Sd/-  
Vishal Nahar  
Managing Director

All Capitalised terms used herein and not specifically defined have the same meaning as ascribed to them in the Draft Red Herring Prospectus  
For Fascinate Textiles Limited

Place : Kolkata, West Bengal  
Dated: - 27.09.2025

Fascinate Textiles Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the Draft Red Herring Prospectus dated September 26, 2025 with NSE EMERGE. The Draft Red Herring Prospectus is available on the website of NSE at <https://www.nseindia.com> and on the website of the BRLM, i.e. Affinity Global Capital Market Private Limited i.e. [www.affinityglobalcap.in](http://www.affinityglobalcap.in), and the website of our Company at [www.fascinatetextile.com](http://www.fascinatetextile.com). Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" beginning on page 43 of the Draft Red Herring Prospectus. Potential investors should not rely on the Draft Red Herring Prospectus filed with NSE EMERGE for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S and applicable laws and jurisdictions where those issue and sales are made.

There is no public offering in the United States of America.

FORM G  
INVITATION FOR EXPRESSION OF INTEREST ("EOI") FOR

M/S SHREE MAHESHWAR HYDEL POWER CORPORATION LIMITED

Operating In Hydro Power Project At Mandaleshwar, Madhya Pradesh

(Under sub regulation (1) of Regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**RELEVANT PARTICULARS**

1. Name of the corporate debtor along with PAN & INR/ LLP No.

Shree Maheshwar Hydel Power Corporation Limited  
PAN NO. AABC54176P  
CIN: U40101MP1993PLC007667

2. Address of the registered office

Abhayanchal Parivar, Post - Mandaleshwar, Madhya Pradesh - 451221

3. URL of website

NA

4. Details of place where majority of fixed assets are located

Abhayanchal Parivar, Post - Mandaleshwar, Madhya Pradesh - 451221

5. Installed capacity of main products/ services

Capacity: 10 Turbines of 40 MW each  
Installed: 3 Turbines of 40 MW each

6. Quantity and value of main products/ services sold in last financial year

Commercial operations of project are yet to commence.

7. Number of employees/ workers

Yet to be ascertained.

8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:

URL: [https://drive.google.com/drive/folders/176qNSX9GHTt867yvHNoqwhell7Vp0?usp=drive\\_link](https://drive.google.com/drive/folders/176qNSX9GHTt867yvHNoqwhell7Vp0?usp=drive_link)

9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL: